

2025 Income Threshold Guide

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Standard Deduction (2025)

- Single / MFS: \$15,000
- Married Filing Jointly (MFJ): \$30,000
- Head of Household: \$22,500
- Additional 65+ deduction: \$2,000 (Single), \$1,600 per spouse (MFJ)

Child Tax Credit (CTC)

- Credit per child: Up to \$2,200 (with \$1,700 refundable)
- Phaseout begins at \$200,000 MAGI (Single), \$400,000 MAGI (MFJ)
- Fully phased out at \$240,000 (Single), \$440,000 (MFJ)

Alternative Minimum Tax (AMT)

- Exemption: \$88,100 (Single), \$137,000 (MFJ)
- Phaseout starts at \$626,350 (Single), \$1,252,700 (MFJ)
- Top AMT rate: 28%

Marginal Tax Brackets – Top Rate

- 37% bracket begins at: \$626,350 (Single), \$751,600 (MFJ)

SALT Deduction Phaseout

- Maximum deduction: \$40,000 (2025)
- Phaseout starts at \$500,000 MAGI
- Fully phased out at \$600,000 MAGI (returns to \$10,000 cap)

Senior Bonus Deduction (New for 2025)

- Extra deduction: \$6,000 (Single), \$12,000 (MFJ)
- Phaseout begins at \$75,000 (Single), \$150,000 (MFJ)
- Fully phased out at \$175,000 (Single), \$250,000 (MFJ)

Qualified Business Income (QBI) Deduction


- Phaseout range: \$394,600–\$494,600 (MFJ)
- SSTB phaseouts apply

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Whether you're just exploring your options, beginning your transition or ready to launch, we are here to provide professional guidance at every step.

Schedule a confidential consult today.

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